



# BOAT

## Protection for both avid and occasional boaters

American Modern accepts boats up to 64 feet in length, 70 m.p.h. (faster for some classes), and \$1 million in value.

- Bass/walleye
- Sport fisher
- Runabout
- Ski boat
- Mid-performance
- High-performance
- Cruiser
- Sail boat
- Trawler
- Pontoon
- Houseboat
- Hovercraft

### Compare our boat policy with a homeowners endorsement

American Modern's boat policy	Homeowners endorsement
<ul style="list-style-type: none"> <li>Multiple settlement options for a total loss including replacement cost</li> <li>Endorsements customize the coverage, plus liability protection</li> <li>Comprehensive list of causes of loss</li> <li>Coverage for the occasional fishing tournament, regatta, ski contest, pollution spill, wreckage removal, plus much more</li> <li>Wide navigation</li> </ul>	<ul style="list-style-type: none"> <li>Capped value</li> <li>No customization</li> <li>Limited list of perils</li> <li>Few, if any, extras</li> <li>May be restricted to your property</li> </ul>

### Packaged options round-out the coverage

	Advantage Plus	Yacht Plus	Pro Angler
Loss of fishing gear or personal effects	\$10,000	\$10,000	\$10,000
Emergency assistance reimbursement	\$1,500 per event \$3,000 term max.	\$2,500 per event \$5,000 term max.	\$1,500 per event \$3,000 term max.
Search and rescue reimbursement	–	\$10,000	–
Travel loss reimbursement	–	\$1,000 per day \$10,000 term max. Plus lodging and transportation	–
Tournament fee reimbursement	–	–	\$500 per event \$1,500 term max.

Available endorsements vary by state.

American Modern

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## Boat coverage

Coverage	<p><b>Full coverage</b> – You are covered for your liability, plus collision damage and comprehensive losses to your boat. With full coverage you can add options to your policy.</p> <p><b>Liability only</b> – You are insured only for the harm done to someone else or damage their property while piloting your insured boat. Any damage to your boat is not covered.</p>
Loss settlement	<p><b>Agreed value</b> – The policy specifies a specific value for the vessel that will be paid in the event of a total loss or theft.</p> <p><b>Replacement cost</b> – The lost craft will be replaced with the same or comparable model. Boats up to three years old are eligible for this option.</p> <p><b>Market value</b> – Total losses are settled for the market value (actual cash value), which includes a deduction for depreciation. For a partial loss we pay the repair cost, minus depreciation for damaged parts.</p>
Discounts	<p><b>Prior insurance</b> – 15% if no lapse in coverage, 10% if less than a 30 day lapse</p> <p><b>Loss free renewal</b> – 5% on first renewal, 10% on successive years</p> <p><b>Experience</b> – We will adjust the rate to reflect your boating experience.</p> <p><b>Diesel fuel engine</b> – 5%</p>
Payment options	<p><b>EZPay</b> – Pay through automated monthly installments.</p> <p><b>2-Pay</b> – Pay half up-front with the balance due in a few months.</p> <p><b>Full Pay</b> – Pay when coverage begins or on renewal.</p>
Included coverage	<p><b>Consequential damage</b> – If one of the listed exclusions causes the boat to sink, burn or collide, any damage from those events is eligible for coverage.</p> <p><b>Damage from under/uninsured watercraft</b> – Covered up to an amount equal to the liability limit.</p> <p><b>Fishing gear/personal effects</b> – Coverage starts at \$5,000 and can be increased to \$10,000.</p> <p><b>Emergency assistance and towing</b> – Reimbursed up to \$350/occurrence (\$1,500/term) and can be increased.</p> <p><b>Haul out coverage</b></p> <p><b>Accidental spill pollution</b></p> <p><b>Liability extension</b> – Your policy's liability provisions apply when you rent or use someone else's watercraft.</p> <p><b>Medical payments</b> – Policy includes \$1,000 of coverage which can be increased up to \$25,000.</p>
Optional coverage	<p><b>Advantage Plus, Yacht Plus or Pro Angler endorsements</b></p> <p><b>Diminishing deductible</b></p> <p><b>Trailer or boat lift</b> – Add physical damage coverage for a trailer designed to transport your insured boat or the lift to take it out of the water.</p> <p><b>Watersport liability</b> – Add protection beyond general liability. Required for ski boats.</p>
Navigation	<p>American Modern covers your boat in all waters of the U.S. and Canada, plus Mexico's Pacific coast (north of Rio Santo Tomas, Baja), the international shared lakes between Mexico and Texas, and optional navigation to the Bahamas.</p>



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